



## Statistical Snapshot of the Labour Force Survey 2nd Quarter 2023



Saint Lucia Central Statistical Office

Website: <https://stats.gov.lc/>

## **Cautionary Note: Q2 2023 Labour Force Snapshot**

*In accordance with our commitment to providing accurate and comprehensive statistical information, the Central Statistical Office (CSO) wishes to inform all stakeholders, including the general public and data users, about the scope of the forthcoming Labour Force Report for the second quarter of 2023 (Q2 2023).*

*The Q2 2023 Labour Force Report will contain a limited set of labour market indicators, primarily the main indicators outlined in the statistical snapshot. The objective of this cautionary note is to provide clarity on the content of this report and to manage expectations regarding the depth and breadth of labour market data coverage for this specific quarter.*

*The limitation in the coverage of labour market indicators for Q2 2023 arises from data availability and data collection constraints. Due to various factors, including the ongoing challenges related to data collection during the Population & Housing Census, certain detailed labour market information for this specific quarter may not be available or may be subject to data quality concerns.*

*The CSO is committed to providing a more comprehensive coverage of labour market indicators in its reports. It is important to note that a more extensive and in-depth analysis of labour market data, including additional indicators and disaggregated data, will be made available once the 2022 Population and Housing Census results are completed and analyzed.*

*The 2022 Census is expected to provide a robust and comprehensive dataset, enabling a thorough examination of labour market dynamics and trends. The CSO acknowledges the importance of such data in informed decision-making, and we are dedicated to ensuring the highest quality of statistical information for our stakeholders.*

*We appreciate your understanding and patience as we work diligently to provide accurate and comprehensive labour market statistics. The CSO remains committed to transparency and quality in our data reporting practices. For more detailed labour market insights, we look forward to sharing the 2022 Population and Housing Census findings once it is finalized.*

## Statistical Snapshot: Labour Force Survey 2nd Quarter 2023

Table 1: Main Indicators Labour Force Survey

<b>LABOUR FORCE INDICATORS</b>	<b>Q2 Apr-Jun 2022</b>	<b>Q2 Apr-Jun 2023</b>
Population	181227	182988
Population 15 years and over	150473	154951
Labour force	108359	105801
of which - male	55769	57340
of which - female	52589	48461
Employed labour force	89346	91725
of which - Male	46,910	50109
of which - Female	42,436	41616
Employment Rate	82%	87%
Persons who want to work: (i) The Unemplo	1901243	14077
of which - male	8,859	7231
of which - female	10,153	6845
(ii) Non-seekers	3,537	1399
Unemployment rate (%)	18%	13%
of which - male	16%	13%
of which - female	19%	14%
Youth unemployment rate %	26%	25%
Relaxed unemployment rate (%)	21%	15%
Non-job seeking rate (%)	3%	13%
Population under 15 years (%)	17%	15%
Labour Force as a Percentage of Total Populatio	60%	58%
Labour force as a percentage of population 15 years and over OR labour force participation rate (%)	72%	68%

Source: Central Statistical Office

## **Employment**

Comparing the *first and second quarters* of 2023, the employed labour force experienced a shift from 92,670 to 91,725. Upon closer examination, the slight decrease in overall employment reveals male and female employment changes. The employment rate for the period under review (Qtr. 3) stands at 87%.

The comparative analysis between the *second quarter of 2022 (April-June)* and certain trends observed in the job market that differed from the same period in 2023. The study reveals significant shifts in the employed labour force and employment rates, indicating a substantial transformation in the job market. In Q2 2023, the employed labour force decreased slightly from 91,725 to 89,346. These trends highlight the importance of keeping a close eye on the changing dynamics of the job market for effective decision-making. However, a closer examination indicates a gender-specific direction, with male employment experiencing a commendable increase from 46,910 to 50,109, while female employment witnessed a modest decline from 42,436 to 41,616. Simultaneously, the overall employment rate showed a noteworthy increase from 82.5% to 86.7%, indicating a significant improvement in the job market.

## **Unemployment**

From the *first quarter (Jan-Mar)* to the *second quarter (Apr-Jun)* of 2023, the number of unemployed individuals decreased from 18,028 to 14,077. The unemployment rate fell from 16.3% in Jan-Mar 2023 to 13.3% in Apr-Jun 2023. The consistent decrease in the unemployment rate aligns with the declining number of unemployed individuals. Both comparisons (Apr-Jun 2022 vs. Apr-Jun 2023 and Jan-Mar 2023 vs. Apr-Jun 2023) reveal a positive trend of decreasing unemployment and unemployment rates. The youth unemployment rate has decreased, from 26 % Qtr. 1 to 25% Qtr. 2, indicating potential improvements in job opportunities.

## **Labour Force**

When comparing the *first and second quarters of 2023*, a consistent pattern indicates a decline in the overall labour force, which went down from 110,698 to 105,801. The labour force participation rate also decreased, indicating a continuous trend, although the specific rate change is not provided.

Furthermore, when comparing the *second quarters of 2022 and 2023*, there is a noticeable shift in the labour market dynamics. The overall labour force declined from 108,359 individuals in Apr-Jun 2022 to 105,801 in Apr-Jun 2023. The labour force participation rate, representing the proportion of the working-age population actively engaged in the workforce, also decreased from 72.0% to 68.3% during this period. This means a slightly smaller percentage of the eligible population actively participated in the labour market during April-Jun 2023.